



Multi-Family Disrupter Launches Phoenix Communities

PR Newswire February 22, 2018

Christopher Todd Communities Creates A New Way to Live

PHOENIX, Feb. 22, 2018 /PRNewswire/ -- With a dynamic career spanning over 30 years, Todd Wood, CEO of Christopher Todd Communities has gained a reputation for making great things from scratch. Before creating Christopher Todd Communities in 2016, he was the founder and owner of Alpine Valley Bread Company which offered organic bread before the trend became mainstream. The company grew from local to international distribution before Wood sold it.



Todd Wood, CEO

Just like his bread business, Wood is expecting to be a market disrupter in residential housing. Christopher Todd's single-family rental homes enhance options for renters by providing the service, maintenance, and amenities of a multifamily rental community with the home size and privacy of a single-family home. Wood calls it "horizontal living" because the rental homes are single-story, compared to traditional apartments which are two stories, or vertical. Plans include several hundred thousand Christopher Todd Communities homes around the country over the next couple of decades.

Research points to a robust multi-family industry. "The Millennials are delaying home purchases, while Baby Boomers are selling their homes for carefree retirement. We are creating a new way to live at a time when the need for this kind of housing is surging," said Wood.

"Nationally new apartment deliveries are not keeping pace with renter demand in most of the country. As a result, supply constraints put pressure on rents – we can see this locally in terms of rising rents and occupancy levels near historical highs," said Tim Sullivan, Managing Principal of Meyers Research.

Christopher Todd Communities' enclaves are gated, offering one- and two- bedroom single-story homes with private backyards. Each home is equipped with the most advanced integrated smart home technology available, including keyless entry, doorbell cameras, security systems, lighting, and climate control via smart phone or tablet, plus 1000/1000 internet speed, DVR, and Direct TV included. The luxury interiors include pet doors, granite counters, stainless appliances, and upgraded window coverings. Each neighborhood features a pool, event lawn, outdoor ramadas, and BBQ's.

Christopher Todd Communities has broken ground on six communities in the greater Phoenix area and has aggressive plans for additional markets.

For more information: <http://www.christophertoddcommunities.com/>

