

Residential Real Estate

Organic food pioneer debuts first real estate development in West Valley



Christopher Todd Communities has opened its first development in Surprise. It is being managed by Mark-Taylor Residential.
CTC - MTR



By Mike Sunnucks - Senior Reporter, Phoenix Business Journal
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Gilbert-based [Christopher Todd Communities](#) opened the leasing office at its first single-family home luxury rental development in Surprise.

The real estate company was created by [Todd Wood](#), who previously owned [Alpine Valley Bread Co.](#) Wood was one of the pioneers in the organic food trend. Mesa-based Alpine Valley was bought by [Flowers Foods](#) in 2015 for \$120 million.

Now Wood is in the real estate business.

[Christopher Todd Communities On Greenway](#) is at Greenway and Litchfield roads in the West Valley.

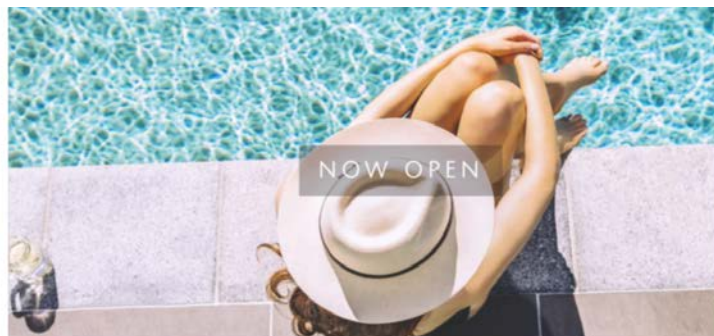


Pool at Christopher Todd Communities' Greenway development

The property is being managed by Scottsdale-based Mark-Taylor Residential.

Wood's venture joins other builders and developers of for-rent single-family homes. He is planning more single-family rental developments.

Those became popular following the last real estate crash and recession in part because of tougher mortgage lending standards and down consumer credit ratings that came with foreclosures and short sales.



Christopher Todd Communities

The Surprise rental subdivision is gated and has 136 one- and two-bedroom homes with private backyards, dog doors, smart home technology and rents starting at \$1,050 per month.

Like traditional apartment complexes it has a pool.